

**C & O Canal Trust, Inc.**  
**Balance Sheet**  
As of November 30, 2021

	<u>Nov 30, 21</u>	<u>Nov 30, 20</u>	<u>\$ Change</u>
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1001 - General Operating Account - M&T	834,286.27	936,663.94	-102,377.67
1002 - Money Market	326,089.80	26,046.92	300,042.88
<b>Total Checking/Savings</b>	<b>1,160,376.07</b>	<b>962,710.86</b>	<b>197,665.21</b>
Accounts Receivable			
1100 - *Accounts Receivable	43,626.72	37,695.21	5,931.51
<b>Total Accounts Receivable</b>	<b>43,626.72</b>	<b>37,695.21</b>	<b>5,931.51</b>
Other Current Assets			
1011 - Investments	0.00	5,058.95	-5,058.95
1206 - CFC Pledges Receivable	28,238.19	8,027.40	20,210.79
1210 - Grants Receivable	49,000.00	49,000.00	0.00
1400 - Prepaid Expenses	14,778.37	13,894.49	883.88
<b>Total Other Current Assets</b>	<b>92,016.56</b>	<b>75,980.84</b>	<b>16,035.72</b>
<b>Total Current Assets</b>	<b>1,296,019.35</b>	<b>1,076,386.91</b>	<b>219,632.44</b>
Fixed Assets			
1505 - Equipment	25,525.00	25,525.00	0.00
1550 - Historical Treasures	20,960.00	20,960.00	0.00
1605 - Accumulated Amortization	-25,525.00	-25,525.00	0.00
<b>Total Fixed Assets</b>	<b>20,960.00</b>	<b>20,960.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b><u>1,316,979.35</u></b>	<b><u>1,097,346.91</u></b>	<b><u>219,632.44</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
2001 - *Accounts Payable	2,270.00	83,974.42	-81,704.42
<b>Total Accounts Payable</b>	<b>2,270.00</b>	<b>83,974.42</b>	<b>-81,704.42</b>
Credit Cards			
2010 - VISA Credit Card	4,073.29	982.36	3,090.93
<b>Total Credit Cards</b>	<b>4,073.29</b>	<b>982.36</b>	<b>3,090.93</b>
Other Current Liabilities			
2000 - Payroll Protection Plan Payable	91,172.00	84,200.00	6,972.00
2005 - Retail Sales Tax Payable	61.04	120.89	-59.85
2300 - Accrued Leave	9,489.01	18,730.16	-9,241.15
2400 - Task Agreements	24,910.89	1,383.56	23,527.33
2500 - Deferred Rev - Canal Quarters	45,451.00	46,816.00	-1,365.00
2501 - Deferred Revenue - Other	60,903.18	9,775.50	51,127.68
2600 - NPS VIP Dinner Fund	8.23	8.23	0.00
<b>Total Other Current Liabilities</b>	<b>231,995.35</b>	<b>161,034.34</b>	<b>70,961.01</b>
<b>Total Current Liabilities</b>	<b>238,338.64</b>	<b>245,991.12</b>	<b>-7,652.48</b>
Long Term Liabilities			
2800 - SBA Economic Injury Disaster	150,000.00	150,000.00	0.00
2850 - Accrued Interest	4,599.56	392.62	4,206.94
<b>Total Long Term Liabilities</b>	<b>154,599.56</b>	<b>150,392.62</b>	<b>4,206.94</b>
<b>Total Liabilities</b>	<b>392,938.20</b>	<b>396,383.74</b>	<b>-3,445.54</b>
Equity			
3200 - Temp Restricted Net Assets	456,508.65	479,445.00	-22,936.35
3201 - *Unrestricted Net Assets	388,803.22	159,915.16	228,888.06
Net Income	78,729.28	61,603.01	17,126.27
<b>Total Equity</b>	<b>924,041.15</b>	<b>700,963.17</b>	<b>223,077.98</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,316,979.35</u></b>	<b><u>1,097,346.91</u></b>	<b><u>219,632.44</u></b>

**C & O Canal Trust, Inc.**  
**Profit & Loss**  
October through November 2021

	<u>Oct - Nov 21</u>	<u>Oct - Nov 20</u>	<u>\$ Change</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Individual Contributions (UR)	29,609.33	16,218.92	13,390.41
4005 · Foundation Contributions (UR)	5,500.00	28,525.36	-23,025.36
4010 · Corporate Contributions (UR)	3,019.14	770.21	2,248.93
4015 · Government Grants (UR)	44,332.00	43,328.00	1,004.00
4020 · Organization (UR)	13,990.62	9,586.00	4,404.62
4050 · Earned Admin Revenue (UR)	1,500.00	2,250.00	-750.00
4060 · Events (UR)	519.00	1,793.43	-1,274.43
4100 · Individual Contributions (TR)	13,013.74	9,623.50	3,390.24
4105 · Foundation Contributions (TR)	15,909.02	100.00	15,809.02
4110 · Corporate Contributions (TR)	30.00	0.00	30.00
4120 · Organization (TR)	7,000.00	25,250.00	-18,250.00
4130 · Special Projects (TR)	0.00	50.00	-50.00
4250 · Workplace Giving	31,158.96	337.52	30,821.44
4400 · Interest	10.90	2.17	8.73
4455 · Gain/Loss on sale of Investment	-15.00	0.00	-15.00
4500 · Sales Income	2,573.98	4,852.53	-2,278.55
4510 · Logo Wear Income	1,952.09	0.00	1,952.09
4600 · Canal Quarters Revenue	36,735.00	41,105.00	-4,370.00
<b>Total Income</b>	<u>206,838.78</u>	<u>183,792.64</u>	<u>23,046.14</u>
<b>Gross Profit</b>	206,838.78	183,792.64	23,046.14
<b>Expense</b>			
6000 · Salary Expenses	75,393.82	83,142.76	-7,748.94
6010 · Employee/Fringe Benefits	3,045.95	4,985.64	-1,939.69
6020 · Program Related Expenses	38,282.15	24,014.06	14,268.09
6050 · Professional Fees/Services	4,130.99	2,554.13	1,576.86
7000 · Grants and Donations	52.43	0.00	52.43
7040 · General Operating Expenses	7,204.16	7,493.04	-288.88
<b>Total Expense</b>	<u>128,109.50</u>	<u>122,189.63</u>	<u>5,919.87</u>
<b>Net Ordinary Income</b>	<u>78,729.28</u>	<u>61,603.01</u>	<u>17,126.27</u>
<b>Net Income</b>	<u><u>78,729.28</u></u>	<u><u>61,603.01</u></u>	<u><u>17,126.27</u></u>

**C & O Canal Trust, Inc.**  
**Profit & Loss Budget vs. Actual**  
October through November 2021

	<u>Oct - Nov 21</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4000 · Individual Contributions (UR)	29,609.33	160,000.00	-130,390.67	18.51%
4005 · Foundation Contributions (UR)	5,500.00	65,000.00	-59,500.00	8.46%
4010 · Corporate Contributions (UR)	3,019.14	30,000.00	-26,980.86	10.06%
4015 · Government Grants (UR)	44,332.00	172,000.00	-127,668.00	25.77%
4020 · Organization (UR)	13,990.62	61,000.00	-47,009.38	22.94%
4050 · Earned Admin Revenue (UR)	1,500.00	10,000.00	-8,500.00	15.0%
4060 · Events (UR)	519.00	150,000.00	-149,481.00	0.35%
4100 · Individual Contributions (TR)	13,013.74	45,000.00	-31,986.26	28.92%
4105 · Foundation Contributions (TR)	15,909.02	65,000.00	-49,090.98	24.48%
4110 · Corporate Contributions (TR)	30.00	10,000.00	-9,970.00	0.3%
4115 · Government Grants (TR)	0.00	5,000.00	-5,000.00	0.0%
4120 · Organization (TR)	7,000.00	45,000.00	-38,000.00	15.56%
4160 · Events (TR)	0.00	40,000.00	-40,000.00	0.0%
4250 · Workplace Giving	31,158.96	18,000.00	13,158.96	173.11%
4301 · Inkind Donated Stock	0.00	1,000.00	-1,000.00	0.0%
4400 · Interest	10.90	0.00	10.90	100.0%
4455 · Gain/Loss on sale of Investment	-15.00	0.00	-15.00	100.0%
4500 · Sales Income	2,573.98	14,900.00	-12,326.02	17.28%
4510 · Logo Wear Income	1,952.09	3,000.00	-1,047.91	65.07%
4600 · Canal Quarters Revenue	36,735.00	133,237.00	-96,502.00	27.57%
4700 · Earned Discount	0.00	100.00	-100.00	0.0%
<b>Total Income</b>	<u>206,838.78</u>	<u>1,028,237.00</u>	<u>-821,398.22</u>	<u>20.12%</u>
<b>Gross Profit</b>	206,838.78	1,028,237.00	-821,398.22	20.12%
<b>Expense</b>				
6000 · Salary Expenses	75,393.82	536,582.52	-461,188.70	14.05%
6010 · Employee/Fringe Benefits	3,045.95	40,930.63	-37,884.68	7.44%
6020 · Program Related Expenses	38,282.15	270,170.00	-231,887.85	14.17%
6050 · Professional Fees/Services	4,130.99	12,300.00	-8,169.01	33.59%
7000 · Grants and Donations	52.43	82,000.00	-81,947.57	0.06%
7040 · General Operating Expenses	7,204.16	68,925.00	-61,720.84	10.45%
<b>Total Expense</b>	<u>128,109.50</u>	<u>1,010,908.15</u>	<u>-882,798.65</u>	<u>12.67%</u>
<b>Net Ordinary Income</b>	<u>78,729.28</u>	<u>17,328.85</u>	<u>61,400.43</u>	<u>454.33%</u>
<b>Net Income</b>	<u><u>78,729.28</u></u>	<u><u>17,328.85</u></u>	<u><u>61,400.43</u></u>	<u><u>454.33%</u></u>