

C & O Canal Trust, Inc.
Balance Sheet
As of January 31, 2022

	<u>Jan 31, 22</u>	<u>Jan 31, 21</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1001 - General Operating Account - M&T	929,594.09	980,743.29	-51,149.20
1002 - Money Market	326,100.87	26,048.78	300,052.09
Total Checking/Savings	<u>1,255,694.96</u>	<u>1,006,792.07</u>	<u>248,902.89</u>
Accounts Receivable			
1100 - *Accounts Receivable	39,420.42	35,123.81	4,296.61
Total Accounts Receivable	<u>39,420.42</u>	<u>35,123.81</u>	<u>4,296.61</u>
Other Current Assets			
1206 - CFC Pledges Receivable	26,415.19	6,899.72	19,515.47
1210 - Grants Receivable	49,000.00	49,000.00	0.00
1400 - Prepaid Expenses	14,767.17	12,820.27	1,946.90
Total Other Current Assets	<u>90,182.36</u>	<u>68,719.99</u>	<u>21,462.37</u>
Total Current Assets	<u>1,385,297.74</u>	<u>1,110,635.87</u>	<u>274,661.87</u>
Fixed Assets			
1505 - Equipment	25,525.00	25,525.00	0.00
1550 - Historical Treasures	20,960.00	20,960.00	0.00
1605 - Accumulated Amortization	-25,525.00	-25,525.00	0.00
Total Fixed Assets	<u>20,960.00</u>	<u>20,960.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>1,406,257.74</u>	<u>1,131,595.87</u>	<u>274,661.87</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2001 - *Accounts Payable	2,317.27	83,344.39	-81,027.12
Total Accounts Payable	<u>2,317.27</u>	<u>83,344.39</u>	<u>-81,027.12</u>
Credit Cards			
2010 - VISA Credit Card	0.00	763.98	-763.98
Total Credit Cards	<u>0.00</u>	<u>763.98</u>	<u>-763.98</u>
Other Current Liabilities			
2000 - Payroll Protection Plan Payable	91,172.00	84,200.00	6,972.00
2005 - Retail Sales Tax Payable	4.62	11.16	-6.54
2200 - Pension Plan Payable	0.00	-0.01	0.01
2300 - Accrued Leave	9,489.01	18,730.16	-9,241.15
2400 - Task Agreements	2,143.69	4,343.34	-2,199.65
2500 - Deferred Rev - Canal Quarters	58,391.00	60,086.00	-1,695.00
2501 - Deferred Revenue - Other	60,903.18	9,775.50	51,127.68
2600 - NPS VIP Dinner Fund	8.23	8.23	0.00
Total Other Current Liabilities	<u>222,111.73</u>	<u>177,154.38</u>	<u>44,957.35</u>
Total Current Liabilities	<u>224,429.00</u>	<u>261,262.75</u>	<u>-36,833.75</u>
Long Term Liabilities			
2800 - SBA Economic Injury Disaster	150,000.00	150,000.00	0.00
2850 - Accrued Interest	4,599.56	392.62	4,206.94
Total Long Term Liabilities	<u>154,599.56</u>	<u>150,392.62</u>	<u>4,206.94</u>
Total Liabilities	<u>379,028.56</u>	<u>411,655.37</u>	<u>-32,626.81</u>
Equity			
3200 - Temp Restricted Net Assets	456,508.65	479,445.00	-22,936.35
3201 - *Unrestricted Net Assets	388,803.22	159,915.16	228,888.06
Net Income	<u>181,917.31</u>	<u>80,580.34</u>	<u>101,336.97</u>
Total Equity	<u>1,027,229.18</u>	<u>719,940.50</u>	<u>307,288.68</u>
TOTAL LIABILITIES & EQUITY	<u>1,406,257.74</u>	<u>1,131,595.87</u>	<u>274,661.87</u>

C & O Canal Trust, Inc.
Profit & Loss
October through December 2021

	<u>Oct '21 - Jan 22</u>	<u>Oct '20 - Jan 21</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Individual Contributions (UR)	103,951.23	90,861.99	13,089.24
4005 · Foundation Contributions (UR)	27,025.00	37,975.36	-10,950.36
4010 · Corporate Contributions (UR)	4,583.50	2,204.71	2,378.79
4015 · Government Grants (UR)	45,698.32	48,328.00	-2,629.68
4020 · Organization (UR)	54,597.92	20,227.70	34,370.22
4050 · Earned Admin Revenue (UR)	6,025.00	3,375.00	2,650.00
4060 · Events (UR)	5,533.00	1,817.43	3,715.57
4100 · Individual Contributions (TR)	27,401.98	26,674.87	727.11
4105 · Foundation Contributions (TR)	25,784.02	23,473.67	2,310.35
4110 · Corporate Contributions (TR)	601.30	0.00	601.30
4115 · Government Grants (TR)	500.00	0.00	500.00
4120 · Organization (TR)	18,100.00	26,250.00	-8,150.00
4130 · Special Projects (TR)	0.00	1,375.00	-1,375.00
4250 · Workplace Giving	44,028.96	4,682.33	39,346.63
4301 · Inkind Donated Stock	5,662.45	6,306.12	-643.67
4400 · Interest	21.97	4.03	17.94
4455 · Gain/Loss on sale of Investment	17.22	38.64	-21.42
4500 · Sales Income	6,504.08	11,846.90	-5,342.82
4510 · Logo Wear Income	1,952.09	0.00	1,952.09
4600 · Canal Quarters Revenue	53,835.00	59,685.00	-5,850.00
4700 · Earned Discount	1.19	2.19	-1.00
Total Income	<u>431,824.23</u>	<u>365,128.94</u>	<u>66,695.29</u>
Gross Profit	431,824.23	365,128.94	66,695.29
Expense			
6000 · Salary Expenses	153,004.66	166,544.99	-13,540.33
6010 · Employee/Fringe Benefits	7,844.82	10,394.40	-2,549.58
6020 · Program Related Expenses	58,207.67	38,486.14	19,721.53
6050 · Professional Fees/Services	12,811.81	11,376.95	1,434.86
7000 · Grants and Donations	767.93	40,758.12	-39,990.19
7040 · General Operating Expenses	17,270.03	16,988.00	282.03
Total Expense	<u>249,906.92</u>	<u>284,548.60</u>	<u>-34,641.68</u>
Net Ordinary Income	<u>181,917.31</u>	<u>80,580.34</u>	<u>101,336.97</u>
Net Income	<u><u>181,917.31</u></u>	<u><u>80,580.34</u></u>	<u><u>101,336.97</u></u>

C & O Canal Trust, Inc.
Profit & Loss Budget vs. Actual
October 2021 through January 2022

	<u>Oct '21 - Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4000 · Individual Contributions (UR)	103,951.23	160,000.00	-56,048.77	64.97%
4005 · Foundation Contributions (UR)	27,025.00	65,000.00	-37,975.00	41.58%
4010 · Corporate Contributions (UR)	4,583.50	30,000.00	-25,416.50	15.28%
4015 · Government Grants (UR)	45,698.32	172,000.00	-126,301.68	26.57%
4020 · Organization (UR)	54,597.92	61,000.00	-6,402.08	89.51%
4050 · Earned Admin Revenue (UR)	6,025.00	10,000.00	-3,975.00	60.25%
4060 · Events (UR)	5,533.00	150,000.00	-144,467.00	3.69%
4100 · Individual Contributions (TR)	27,401.98	45,000.00	-17,598.02	60.89%
4105 · Foundation Contributions (TR)	25,784.02	65,000.00	-39,215.98	39.67%
4110 · Corporate Contributions (TR)	601.30	10,000.00	-9,398.70	6.01%
4115 · Government Grants (TR)	500.00	5,000.00	-4,500.00	10.0%
4120 · Organization (TR)	18,100.00	45,000.00	-26,900.00	40.22%
4160 · Events (TR)	0.00	40,000.00	-40,000.00	0.0%
4250 · Workplace Giving	44,028.96	18,000.00	26,028.96	244.61%
4301 · Inkind Donated Stock	5,662.45	1,000.00	4,662.45	566.25%
4400 · Interest	21.97	0.00	21.97	100.0%
4455 · Gain/Loss on sale of Investment	17.22	0.00	17.22	100.0%
4500 · Sales Income	6,504.08	14,900.00	-8,395.92	43.65%
4510 · Logo Wear Income	1,952.09	3,000.00	-1,047.91	65.07%
4600 · Canal Quarters Revenue	53,835.00	133,237.00	-79,402.00	40.41%
4700 · Earned Discount	1.19	100.00	-98.81	1.19%
Total Income	<u>431,824.23</u>	<u>1,028,237.00</u>	<u>-596,412.77</u>	<u>42.0%</u>
Gross Profit	431,824.23	1,028,237.00	-596,412.77	42.0%
Expense				
6000 · Salary Expenses	153,004.66	536,582.52	-383,577.86	28.52%
6010 · Employee/Fringe Benefits	7,844.82	40,930.63	-33,085.81	19.17%
6020 · Program Related Expenses	58,207.67	270,170.00	-211,962.33	21.55%
6050 · Professional Fees/Services	12,811.81	12,300.00	511.81	104.16%
7000 · Grants and Donations	767.93	82,000.00	-81,232.07	0.94%
7040 · General Operating Expenses	17,270.03	68,925.00	-51,654.97	25.06%
Total Expense	<u>249,906.92</u>	<u>1,010,908.15</u>	<u>-761,001.23</u>	<u>24.72%</u>
Net Ordinary Income	<u>181,917.31</u>	<u>17,328.85</u>	<u>164,588.46</u>	<u>1,049.79%</u>
Net Income	<u><u>181,917.31</u></u>	<u><u>17,328.85</u></u>	<u><u>164,588.46</u></u>	<u><u>1,049.79%</u></u>